

**3rd QUARTER ACCOUNTS**

**FOR THE PERIOD ENDED**

**MARCH 31, 2025**

**(UN-AUDITED)**



**QUETTA TEXTILE MILLS LIMITED**



## QUETTA TEXTILE MILLS LIMITED

### CONTENTS

Company Information	2
Director's Report to the Members (English)	3
Director's Report to the Members (Urdu)	4
Condensed Interim Statement of Financial Position	5
Condensed Interim Statement of Profit or Loss (Un-audited)	6
Condensed Interim Statement of Other Comprehensive Income (Un-audited)	7
Condensed Interim Statement of Changes in Equity (Un-audited)	8
Condensed Interim Statement of Cash Flows (Un-audited)	9
Notes to the Condensed Interim Financial Statements (Un-audited)	10-12



## **COMPANY INFORMATION**

### **BOARD OF DIRECTORS**

Mr. Tauqir Tariq  
Mr. Tariq Iqbal  
Mr. Asim Khalid  
Mr. Omer Khalid  
Mrs. Saima Asim  
Mr. Muhammad Saeed  
Mr. Abbas Ali

Chairman  
Chief Executive  
Director  
Director  
Director  
Independent Director  
Independent Director

### **AUDIT COMMITTEE**

Chairman  
Member  
Member

Mr. Muhammad Saeed  
Mr. Tauqir Tariq  
Mr. Asim Khalid

### **HUMAN RESOURCE & REMUNERATION COMMITTEE**

Chairman  
Member  
Member

Mr. Abbas Ali  
Mr. Tariq Iqbal  
Mrs. Saima Asim

### **CHIEF FINANCIAL OFFICER**

Mr. Omer Khalid

### **COMPANY SECRETARY**

Mr. Muhammad Ashraf Rathore

### **AUDITORS**

Mushtaq and Company Chartered Accountants

### **SHARE REGISTRAR**

C & K Management Associates (Pvt) Ltd  
404, Trade Tower, Abdullah Haroon Road, Near  
Metropole Hotel, Karachi-75530.

### **BANKERS**

Allied Bank Limited  
Al-Baraka Bank (Pakistan) Limited  
Bank Alfalah Limited  
Bank Islami (Pakistan) Limited  
Dubai Islamic Bank (Pakistan) Limited  
Faysal Bank Limited  
Habib Bank Limited  
Habib Metro Bank Limited  
Meezan Bank Limited  
National Bank of Pakistan  
Soneri Bank Limited  
Silk Bank Limited  
Standard Chartered Bank (Pakistan) Limited  
Summit Bank Limited  
United Bank Limited

### **REGISTERED OFFICE**

Nadir House (Ground Floor)  
I. I. Chundrigar Road, Karachi

### **MILLS**

P/3 & B/4, S.I.T.E., Kotri.  
49 K.M., Lahore, Multan Road, Bhai Pheru

### **WEB SITE ADDRESS**

[www.quettagroup.com](http://www.quettagroup.com)



## **DIRECTORS' REPORT**

**Assalam-e-Alaikum**

Dear Shareholders:

We present to you the results of the company for the quarter ended March 31, 2025.

Your company made a pre-tax loss of Rs. 734.686 million, as compared to the corresponding last Quarter pre-tax loss of Rs. 420.395 million and Sales recorded for 9 months ended was Rs. 724.622 million, as compared to corresponding last 9 months sales of Rs. 607.202 million. Pretax loss as a percentage come to 101.39% for the nine-months period ended as compare to 69.23% which was correspondence last nine-months pretax loss.

The textile industry is going through severe crisis due to very high electricity and gas prices, and high cost of doing business.

The directors are still committed to run the business despite the financial issues being faced by the Company.

I would like to thank all the staff and workers of the company for their efforts shown towards the company at this difficult time.

On behalf of the Board of Directors,

**Tariq Iqbal**  
**Chief Executive Officer**

**Omer Khalid**  
**Director**

Karachi:

**Dated: April 28, 2025**

# کوئٹہ ٹیکسٹائل ملز لمیٹڈ

## ڈائریکٹرز کی رپورٹ



السلام علیکم

معزز شیئر ہولڈرز:

ہم آپ کو 31 مارچ 2025 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کے نتائج پیش کرتے ہیں۔

آپ کی کمپنی کو قبل از ٹیکس خسارہ Rs. 734.686 ملین کا خسارہ ہوا ہے جیسا کہ گزشتہ سہ ماہی میں Rs. 420.395 ملین پری ٹیکس نقصان کے مقابلے میں. ٹرن اوور Rs. 724.622 ملین ختم ہونے والی فروخت 9 ماہ کی مدت کے لیے ہے، اس کے مقابلے میں گزشتہ سہ ماہی کی فروخت Rs. 607.202 ملین تھی۔ پری ٹیکس نقصان فیصد کے طور پر ختم ہونے والی نو ماہ کی مدت کے لیے 101.390% ہو گیا ہے جو کہ 69.23% پچھلے نو ماہ کے قبل از ٹیکس نقصان کے مقابلے میں -

ٹیکسٹائل انڈسٹری بجلی اور گیس کی بہت زیادہ قیمتوں اور کاروبار کرنے کی مہنگی قیمت کی وجہ سے شدید بحران سے گزر رہی ہے۔

کمپنی کو درپیش مالی مسائل کے باوجود ڈائریکٹرز کاروبار کو چلانے کے لیے پرعزم ہیں

میں کمپنی کے تمام عملے اور کارکنان اور کا شکریہ ادا کرنا چاہوں گا کہ انہوں نے مشکل وقت میں کمپنی پر لگن اور کوششیں دکھائیں۔

بورڈ آف ڈائریکٹرز کی جانب سے،

عمر خالد  
ڈائریکٹر

طارق اقبال  
چیف ایگزیکٹو آفیسر

کراچی:

بتاریخ: 28 اپریل 2025

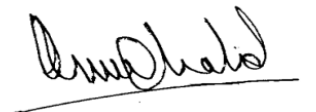
**QUETTA TEXTILE MILLS LIMITED****STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
AS AT MARCH 31, 2025**

		[Un-Audited]	[Audited]
	Note	31-Mar-25 Rupees	30-Jun-24 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	10,128,665,237	10,256,360,220
Long term deposits		63,463,433	60,669,433
		10,192,128,670	10,317,029,653
<b>CURRENT ASSETS</b>			
Stores and spares		585,479,565	593,969,373
Stock in trade		2,865,122,476	2,909,414,624
Trade debts		226,259,904	147,901,796
Other financial assets		69,508,047	118,007,492
Advances, deposits, prepayments and other receivable		74,057,143	64,669,931
Taxation - Net		776,140,071	691,935,076
Cash and bank balances		3,728,528	5,779,998
		4,600,295,734	4,531,678,290
		<b>14,792,424,404</b>	<b>14,848,707,943</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized capital</b>			
20,000,000 (June 30, 2024: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
15,000,000 (June 30, 2024: 15,000,000) preference shares of Rs. 10 each		150,000,000	150,000,000
		<b>350,000,000</b>	<b>350,000,000</b>
Issued, subscribed and paid-up capital		130,000,000	130,000,000
Reserves		766,751,200	766,751,200
Equity portion of Loan from directors and others		212,728,470	212,728,470
Revaluation surplus on property, plant and equipment		7,047,840,817	7,104,771,535
Accumulated (loss)		(5,630,963,299)	(4,944,149,596)
		<b>2,526,357,188</b>	<b>3,270,101,609</b>
<b>NON CURRENT LIABILITIES</b>			
Long term finances		577,383,564	582,183,564
Deferred liabilities		32,785,773	32,048,417
		<b>610,169,337</b>	<b>614,231,981</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		6,703,231,050	6,016,193,661
Accrued mark-up		1,036,252,984	1,036,252,984
Short term borrowings		1,741,223,615	1,743,205,264
Loan from directors and others		109,066,357	109,066,357
Current portion of		1,401,416,210	1,399,006,210
Long term finances			
Redeemable capital - Sukuk		611,335,643	611,335,643
Liabilities against assets subject to finance lease		7,516,552	12,516,552
Unclaimed dividend		36,467	36,467
Provision for taxation		45,819,001	36,761,215
		11,655,897,879	10,964,374,353
<b>CONTINGENCIES AND COMMITMENTS</b>			
	6	-	-
		<b>14,792,424,404</b>	<b>14,848,707,943</b>

The annexed notes form an integral part of these condensed interim financial information.

  
Chief Executive

  
Director

  
Chief Financial Officer

**QUETTA TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 31 March , 2025**

	Note	Nine Months Period Ended		Quarter Ended	
		31-Mar-25 Rupees	31-Mar-24 Rupees	31-Mar-25 Rupees	31-Mar-24 Rupees
Sales		724,622,858	607,202,655	218,140,706	177,076,117
Cost of sales	7	(1,435,713,296)	(974,292,632)	(374,718,463)	(329,954,877)
<b>Gross loss</b>		<b>(711,090,438)</b>	<b>(367,089,977)</b>	<b>(156,577,757)</b>	<b>(152,878,760)</b>
Other income		10,766,501	22,391,966	2,045,051	14,692,141
		<b>(700,323,937)</b>	<b>(344,698,011)</b>	<b>(154,532,706)</b>	<b>(138,186,619)</b>
Distribution cost		(2,692,111)	(3,597,301)	(1,607,487)	(1,151,032)
Administrative expenses		(28,226,019)	(36,753,909)	(6,923,380)	(13,093,091)
Finance cost		(3,444,568)	(35,346,530)	(639,698)	(14,208,464)
		<b>(34,362,698)</b>	<b>(75,697,740)</b>	<b>(9,170,565)</b>	<b>(28,452,587)</b>
<b>(Loss) before levies an Income</b>		<b>(734,686,635)</b>	<b>(420,395,751)</b>	<b>(163,703,271)</b>	<b>(166,639,206)</b>
Levies		(9,057,786)	(7,827,341)	(2,651,590)	(2,213,451)
<b>(Loss) for the period</b>		<b>(743,744,421)</b>	<b>(428,223,092)</b>	<b>(166,354,861)</b>	<b>(168,852,657)</b>
<b>(Loss) per Share-Basic and diluted</b>		<b>(57.21)</b>	<b>(32.94)</b>	<b>(12.80)</b>	<b>(12.99)</b>

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

**QUETTA TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS ENDED 31 MARCH, 2025**

	Nine Months Ended		Quarter Ended	
	31-Mar-25 Rupees	31-Mar-24 Rupees	31-Mar-25 Rupees	31-Mar-24 Rupees
<b>(Loss) for the Period</b>	<b>(743,744,421)</b>	<b>(428,223,092)</b>	<b>(166,359,861)</b>	<b>(168,852,657)</b>
Other comprehensive income				
<b>Items that may not be re-classified subsequently to Profit or loss :</b>				
Actuarial loss on remeasurement of employees retirement benefits - gratuity	-	-	-	-
Related deferred tax on remeasurement of employees retirement benefits - gratuity	-	-	-	-
<b>Other comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the period</b>	<b>(743,744,421)</b>	<b>(428,223,092)</b>	<b>(166,354,861)</b>	<b>(168,852,657)</b>

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer



**QUETTA TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH, 2025**

	Share Capital	Reserves			Sub total	Loan from directors and others	Revaluation surplus on property, plant and equipment	Accumulated (loss)	Total equity
		Share premium	Capital reserve	General reserve					
<b>R u p e e s</b>									
<b>Balance as at July 01, 2023 - Audited</b>	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	7,178,781,469	(4,300,820,254)	3,987,440,885
Net (loss) for the period	-	-	-	-	-	-	-	(428,223,091)	(428,223,091)
Total comprehensive Income for the Period	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(4,729,043,345)	(428,223,091)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(56,930,718)	56,930,718	-
<b>Balance as at March 31, 2024</b>	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	7,121,850,751	(4,672,112,627)	3,559,217,794
(loss) for the remaining period	-	-	-	-	-	-	-	(289,116,185)	(289,116,185)
Comprehensive (loss) for the remaining period	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(289,116,185)	(289,116,185)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	-	-	-
Reversal of surplus due to Disposal of Plant and Machine	-	-	-	-	-	-	(17,079,216)	17,079,216	-
	-	-	-	-	-	-	-	-	-
<b>Balance as at July 01, 2024 Audited</b>	<b>130,000,000</b>	<b>651,750,000</b>	<b>1,200</b>	<b>115,000,000</b>	<b>766,751,200</b>	<b>212,728,470</b>	<b>7,104,771,535</b>	<b>(4,944,149,596)</b>	<b>3,270,101,609</b>
Net (loss) for the period	-	-	-	-	-	-	-	-	-
Total comprehensive Income for the period	-	-	-	-	-	-	-	(743,744,422)	(743,744,422)
	-	-	-	-	-	-	-	(743,744,422)	(743,744,422)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(56,930,718)	56,930,718	-
<b>Balance as at March 31, 2025</b>	<b>130,000,000</b>	<b>651,750,000</b>	<b>1,200</b>	<b>115,000,000</b>	<b>766,751,200</b>	<b>212,728,470</b>	<b>7,047,840,817</b>	<b>(5,630,963,299)</b>	<b>2,526,357,188</b>

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH, 2025**

	Nine Months Period Ended	
	31-Mar-25 Rupees	31-Mar-24 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(734,686,635)	(420,395,750)
<b>Adjustments for:</b>		
Depreciation	133,712,983	137,691,472
Amortization	-	-
Finance cost	3,444,568	35,346,530
Provision for appreciation in the value of investment	-	-
Profit on sale of property, plant and equipment	-	(1,255,301)
Provision for gratuity	11,905,818	11,802,072
	<b>149,063,369</b>	<b>183,584,773</b>
Profit & (Loss) before working capital changes	<b>(585,623,266)</b>	<b>(236,810,977)</b>
<b>(Increase) / decrease in current assets</b>		
Stores, spare parts and loose tools	8,489,808	14,220,021
Stock in trade	44,292,148	(45,934,431)
Trade debts	(78,358,108)	14,337,688
Advances, deposits, prepayments and other receivable	(9,387,212)	18,399,759
Other financial assets	48,499,445	6,200,426
	<b>13,536,081</b>	<b>7,223,463</b>
<b>(Decrease) / increase in current liabilities</b>		
Trade and other payables	691,181,228	516,086,123
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	119,094,043	286,498,609
Long term deposits	(2,794,000)	(14,130,413)
Interest paid	(3,444,568)	(7,248,478)
Gratuity paid	(9,434,456)	(58,544,351)
Taxes paid	(102,118,840)	(139,694,053)
	<b>(117,791,864)</b>	<b>(219,617,295)</b>
<b>Cash flows from operating activities</b>	<b>1,302,179</b>	<b>66,881,314</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	6,018,000	-
Proceeds from sale of property, plant and equipment	-	2,000,000
<b>Cash (used in) investing activities</b>	<b>6,018,000</b>	<b>2,000,000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances	(2,390,000)	(51,346,588)
Liabilities against assets subject to finance lease	(5,000,000)	-
Short term borrowings	(1,981,649)	(9,639,039)
<b>Cash (used in) Financing activities</b>	<b>(9,371,649)</b>	<b>(60,985,627)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,051,470)</b>	<b>7,895,687</b>
Cash and cash equivalent at the beginning of the period	5,779,998	13,235,499
<b>Cash and cash equivalent at the end of the period</b>	<b>3,728,528</b>	<b>21,131,186</b>

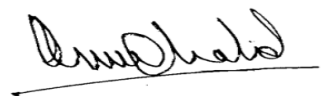
The annexed notes form an integral part of these condensed interim financial information.



Chief Executive



Director



Chief Financial Officer

**1 SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**

- 1.1 The Company was incorporated in Pakistan as a public limited Company in January 29, 1970 under the Companies Act, 1913 (repealed) (now The Companies' Act 2017) as a public limited company. The shares of the Company are listed on Pakistan Stock Exchange. The registered office of the company is situated at ground floor Nadir House I.I Chundrigarh road Karachi. The company is principally engaged in manufacturing and sale of Yarn and Fabric..

**1.2 Geographical location and address of business units**

Registered Office	Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi.
Mills	P/3, S.I.T.E., Kotri. B/4, S.I.T.E., Kotri. 49 K.M., Lahore, Multan Road, Bhai Pheru.

**1.3 Going concern assumptions**

During the period, the Company incurred loss amounting to Rs. 734.686 million (June 30, 2024: Rs. 703.850 million) and has reported accumulated losses amounting to Rs. 5,630.963 million at the period end. Accordingly, The main reason of loss was due to operational break down because of short of working capital which dropped the production operational efficiency and restricted to the extend 65% of available capacity. The QTM also suffered losses due to slowdown in demand for cotton yarns and fabrics in the Local and international markets..

These financial statements have been prepared by the management on going concern basis on the grounds that the Company will be able to achieve satisfactory levels of growth in the future based on the plans drawn up by the management for this purpose.

**To substantiate its going concern assumption:**

- 1.3.1 The management of the company is negotiating an amicable settlement of further financing for working capital with the banking companies and financial institutions. Series of meetings in this regards have also been held and the matter is being persuaded aggressively with the banks and financial institutions. Management is confident to get positive response and will be able to negotiate on favorable terms with the banking companies and financial institutions in order release finance for working capital requirements to run operations smoothly.
- 1.3.2 The management has prepared five years future plan showing positive growth in operation and business of the company which is supported by increase in production of yarn during the year. Management believes that, company will be able to achieve satisfactory levels of profitability in the future based on the plans drawn up by the management for this purpose;
- 1.3.3 The company's weaving mills sales suffered due to adverse market conditions. However, the management continue operations to conversion by doing job work. Now we have orders and are continuing operations on mostly conversion basis. Based on the availability of conversion market and orders. The management anticipates better operational efficiencies and plant utilization.
- 1.3.4 Directors and sponsors of the company, they committed that they would also continue such support in future; and
- 1.3.5 The management has also undertaken adequate steps towards the reduction of fixed cost and expenses which are at various stages of implementation. Such steps include, but not limited to, rightsizing of the men power, resource conservation, close monitoring of other fixed cost etc. The management is certain to generate sufficient savings as consequences of adapting all such measures.
- The management anticipates that above steps will not only bring the Company out of the existing financial crisis but also contribute significantly towards the improvement of the company financial position in the foreseeable future.
- 1.4 These condensed interim financial information have been prepared in accordance with the International Financial Reporting Standards, International Accounting Standards (IAS) 34: Interim Financial Reporting as notified under the Companies Act, 2017 and the directives issued under the Act and in compliance with the requirement of section 237 of the Companies Act, 2017 and Rule Book of the Pakistan Stock Exchange Limited.
- 1.5 This condensed interim financial information has been prepared under 'historical cost convention' modified by:
- \* certain items of property, plant and equipment which have been included at revalued amount;
  - \* financial instruments at fair value; and
  - \* recognition of certain staff retirement benefits at present value

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 31 March, 2025**
**2 BASIS OF PREPARATION**
**2.1 Statement of compliance**

(a) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- (i) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
  - (ii) Provisions of and directives issued under the Companies Act, 2017.  
Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- (b) This condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237 of the Companies Act, 2017. This condensed interim financial statement does not contain all the information required for a complete set of financial statements, and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2024.

**3 SIGNIFICANT ACCOUNTING POLICIES**

3.1 The accounting policies and methods of computation adopted for the preparation of the financial statements for the Nine month ended March 31, 2025 on the same as those applied in the preparation for the annual audited statement for the year ended June 30, 2024.

**4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT**

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- 4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2024.
- 4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2024.

**5 PROPERTY, PLANT AND EQUIPMENT**

	Note	(Un-audited)	(Audited)
		31-Mar-25	30-Jun-24
		----- Rupees -----	-----
Operating assets	5.1	10,128,665,237	10,256,360,220
		<u>10,128,665,237</u>	<u>10,256,360,220</u>

5.1 The cost of acquisition and disposal to operating assets during the period ended March 31, 2025 were as follows:

	(Un-audited)			(Audited)		
	31-Mar-25			30-Jun-24		
	Acquisition	Cost	Disposal	Acquisition	Cost	Disposal
		----- Rupees -----	-----	----- Rupees -----	-----	-----
<b>Owned assets</b>						
Plant & machinery	6,018,000	-	-	-	-	-
Office Equipment	-	-	-	-	-	-
Vehicles	-	-	-	-	-	1,766,700
<b>Total</b>	<u>6,018,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,766,700</u>

**6 CONTINGENCIES AND COMMITMENTS**
**6.1 Contingencies**

Except for the mentioned below, There has been no changes in the legal cases other than those enclosed in the annual financial statement as on June 30, 2024,

6.2 As fully disclosed in note no. 26.3 to the audited financial statements for the year ended June 30, 2024 various suits were filed against the company by various banks for recovery of outstanding loan/dues. Out of these, suit no. B-10 of 2019 titled "soneri Banl Limited vs. Quetta Textile Mills Limited" has been decided against the company by honorable Sindh High Court and the court ordered that an amount of Rs. 576.204 million is payable by the company to the bank. as at June 30, 2024 company has already accounted for Rs. 481.567 million and Rs. 54.966 million in respect of loan payable and markup payable respectively. Further more the company has not accounted remaining markup amounting to Rs. 39.271 million.



NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 31 March, 2025

	(Un-audited)	(Audited)
	31-Mar-25	30-Jun-24
	-----Rupees -----	
6.3 <b>Commitments</b>		
Confirmed letter fo credit in respect of stores and spares	-	-

7 **COST OF SALES**

	(Un-audited)	(Un-audited)
	31-Mar-25	31-Mar-24
	-----Rupees -----	
Raw material consumed	286,808,029	163,705,614
Salaries, wages and benefits	379,816,427	280,361,802
Stores and spares consumed	15,891,621	30,532,798
Fuel, power and water	711,237,401	370,593,540
Rent, rates and taxes	1,139,989	828,761
Insurance expenses	257,159	666,561
Repairs and maintenance	1,135,560	1,410,960
Vehicle running and maintenance	6,356,822	11,961,840
Entertainment expenses	3,181,094	1,603,939
Communication expenses	465,593	793,087
Printing and stationery	115,200	513,200
Subscription	885,729	119,100
Travelling	422,092	620,618
Other expenses	361,300	880,785
Depreciation expenses	113,656,035	118,038,795
	<b>1,521,730,051</b>	<b>982,631,400</b>
<b>Work in process</b>		
Opening stock	70,874,300	93,286,287
Closing stock	-	(69,455,745)
	<b>70,874,300</b>	<b>23,830,542</b>
<b>Cost of goods manufactured</b>	<b>1,592,604,351</b>	<b>1,006,461,942</b>
<b>Finished goods</b>		
Opening balance	2,507,280,921	2,749,845,732
Goods purchase:	-	-
Closing stock	(2,664,171,976)	(2,782,015,042)
	<b>(156,891,055)</b>	<b>(32,169,310)</b>
	<b>1,435,713,296</b>	<b>974,292,632</b>

8 **TRANSACTIONS WITH RELATED PARTIES**

	(Un-audited)	(Un-audited)
	31-Mar-25	31-Mar-24
	-----Rupees -----	
<b>Transactions with related parties</b>		
Loan received/(repaid) - net		
Key management personnel	-	-
Salaries and other employees benefits	5,160,000	-

9 **DATE OF AUTHORIZATION FOR ISSUE**

These condensed interim financial information have been authorized for issue on April 28, 2025 by the board of directors of the company.

10 **GENERAL**

Figures have been rounded off to the nearest rupees.

Chief Executive

Director

Chief Financial Officer

# **BOOK POST UNDER POSTAL CERTIFICATE**

If undeliver please return to:

## **Quetta Textile Mills Limited**

Head Office : Nadir House, Ground Floor

I.I Chundrigar Road, Karachi-74000

Phone ; (021)32414334-36

Email: [sale@quettagroup.com](mailto:sale@quettagroup.com)

Web : [www.quettagroup.com](http://www.quettagroup.com)