

3RD QUARTER ACCOUNTS

FOR THE PERIOD ENDED

March 31, 2022

(UN-AUDITED)



QUETTA TEXTILE MILLS LIMITED



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QUETTA TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Tauqir Tariq	Chairman
Mr. Tariq Iqbal	Chief Executive
Mr. Asim Khalid	Director
Mr. Omer Khalid	Director
Mrs. Saima Asim	Director
Mr. Major Rtd. Muhammad Saeed	Independent Director
Mr. Muhammad Sarfraz	Independent Director

AUDIT COMMITTEE

Chairman	Mr. Muhammad Saeed
Member	Mr. Tauqir Tariq
Member	Mr. Muhammad Sarfraz

HUMAN RESOURCE & REMUNERATION COMMITTEE

Chairman	Mr. Muhammad Sarfraz
Member	Mr. Tariq Iqbal
Member	Mrs. Saima Asim

CHIEF FINANCIAL OFFICER

Mr. Omer Khalid

COMPANY SECRETARY

Mr. Nudrat Mund Khan

AUDITORS

Mushtaq and Company Chartered Accountants

SHARE REGISTRAR

C & K Management Associates (Pvt) Ltd
404, Trade Tower, Abdullah Haroon Road, Near
Metropole Hotel, Karachi-75530.

BANKERS

Allied Bank Limited
Al-Baraka Bank (Pakistan) Limited
Bank Alfalah Limited
Bank Islami (Pakistan) Limited
Dubai Islamic Bank (Pakistan) Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metro Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Silk Bank Limited
Standard Chartered Bank (Pakistan) Limited
Summit Bank Limited
United Bank Limited

REGISTERED OFFICE

Nadir House (Ground Floor)
I. I. Chundrigar Road, Karachi

MILLS

P/3 & B/4, S.I.T.E., Kotri.
49 K.M., Lahore, Multan Road, Bhai Pheru

WEB SITE ADDRESS

www.quettagroup.com



QUETTA TEXTILE MILLS LIMITED

DIRECTORS' REPORT

Assalam-e-Alaikum

Dear Shareholders:

We present to you the results of the company for the nine-months & quarter ended March 31, 2022

Your company made a pre-tax loss of Rs. 75.707 million, as compared to the corresponding last nine-months pre-tax loss of Rs. 330.598 million. Turnover for the nine-months period ended was Rs. 3,684.557 million, as compared to corresponding last nine month sales of Rs. 2,754.871 million. Pre-tax loss as a percentage comes to 2.05% for the nine-months period ended, as compared to 12.00% which was corresponding last nine-month pre-tax loss.

I would like to thank all the staff and workers of the company and the supporting financial institutions for their confidence and efforts shown towards the company in its difficult time.

On behalf of the Board of Directors,

A handwritten signature in black ink, appearing to read "Tariq Iqbal".

Tariq Iqbal
Chief Executive Officer

A handwritten signature in black ink, appearing to read "Omer Khalid".

Omer Khalid
Director

Karachi:

Dated: April 27, 2022

ڈائریکٹرز کی رپورٹ

السلام علیکم

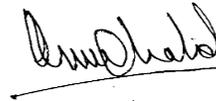
معزز شیئر ہولڈرز:

ہم آپ کو 31 مارچ 2022 کو ختم ہونے والی نو ماہ اور سہ ماہی کے لیے کمپنی کے نتائج پیش کرتے ہیں۔

آپ کی کمپنی کو قبل از ٹیکس خسارہ Rs. 75.707 ملین کا خسارہ تھا، جیسا کہ گزشتہ نو ماہ کے Rs. 330.598 ملین پری ٹیکس نقصان کے مقابلے میں۔ ٹرن اوور Rs. 3,684.557 ملین ختم ہونے والی نو ماہ کی مدت کے لیے تھا، اس کے مقابلے میں گزشتہ نو ماہ کی فروخت Rs. 2,754.871 ملین تھی۔ 31 مارچ 2022 کو ختم ہونے والی نو ماہ کی مدت کے لیے % 2.05 پری ٹیکس خسارہ فیصد کے طور پر آتا ہے، اس کے مقابلے میں % 12 جو کہ پچھلے نو ماہ کے قبل از ٹیکس نقصان تھا۔

میں کمپنی کے تمام عملے اور کارکنان اور معاون مالیاتی اداروں کا شکریہ ادا کرنا چاہوں گا کہ انہوں نے مشکل وقت میں کمپنی پر اعتماد اور کوششیں دکھائیں۔

بورڈ آف ڈائریکٹرز کی جانب سے،



عمر خالد
ڈائریکٹر



طارق اقبال
چیف ایگزیکٹو آفیسر

کراچی:

بتاریخ: 27 اپریل 2022



QUETTA TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	Note	[Un-Audited]	[Audited]
		31-Mar-22 Rupees	30-Jun-21 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	5,449,389,336	5,565,104,172
Intangible assets		568,126	994,219
Long term deposits		33,661,014	33,661,014
		5,483,618,476	5,599,759,405
CURRENT ASSETS			
Stores and spares		458,866,704	443,466,272
Stock in trade	5	3,584,537,826	2,191,423,370
Trade debts		403,910,667	216,619,952
Advances, deposits, prepayments and other receivable		97,096,470	92,513,560
Taxation		551,460,666	342,051,152
Other financial assets		102,344,623	55,321,753
Cash and bank balances		49,687,744	23,628,599
		5,247,904,701	3,365,024,658
		10,731,523,177	8,964,784,063
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
20,000,000 (June 30, 2021: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
15,000,000 (June 30, 2021: 15,000,000) preference shares of Rs. 10 each		150,000,000	150,000,000
		350,000,000	350,000,000
Issued, subscribed and paid-up capital		130,000,000	130,000,000
Reserves		766,751,200	766,751,200
Equity portion of Loan from directors and others		212,728,470	212,728,470
Revaluation surplus on property, plant and equipment		2,129,197,203	2,171,467,821
Accumulated (loss)		(3,611,352,085)	(3,550,930,285)
		(372,675,212)	(269,982,794)
NON CURRENT LIABILITIES			
Long term finances		605,920,714	692,785,655
Redeemable capital - Sukuk		-	-
Liabilities against assets subject to finance lease		-	-
Deferred liabilities		199,845,820	186,768,811
		805,766,534	879,554,466
CURRENT LIABILITIES			
Trade and other payables		5,179,650,062	3,300,284,099
Accrued mark-up		1,129,212,419	1,108,505,884
Short term borrowings		1,975,394,431	1,911,428,391
Loan from directors and others		67,916,357	67,916,357
Current portion of			
Long term finances		1,272,755,967	1,261,405,967
Redeemable capital - Sukuk		611,335,643	611,335,643
Liabilities against assets subject to finance lease		18,288,552	18,288,552
Unclaimed dividend		36,467	36,467
Provision for taxation		43,841,957	76,011,030
		10,298,431,855	8,355,212,390
CONTINGENCIES AND COMMITMENTS			
	6	10,731,523,177	8,964,784,063

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

**QUETTA TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022**

	Note	Nine Months Period Ended		Quarter Ended	
		31-Mar-22 Rupees	31-Mar-21 Rupees	31-Mar-22 Rupees	31-Mar-21 Rupees
Sales		3,684,556,695	2,754,871,051	1,104,844,189	1,394,920,785
Cost of sales	5	(3,709,040,336)	(2,989,215,566)	(1,106,184,044)	(1,366,471,066)
Gross profit/(loss)		(24,483,641)	(234,344,515)	(1,339,855)	28,449,719
Other income		68,089,526	11,948,663	3,137,339	4,290,080
		43,605,885	(222,395,852)	1,797,484	32,739,799
Distribution cost		(12,912,850)	(10,642,947)	(3,812,926)	(4,107,934)
Administrative expenses		(75,865,760)	(63,343,854)	(25,123,080)	(20,722,736)
Finance cost		(30,534,035)	(34,215,237)	(11,066,763)	(11,278,235)
		(119,312,645)	(108,202,038)	(40,002,769)	(36,108,905)
(Loss) before taxation		(75,706,760)	(330,597,890)	(38,205,285)	(3,369,106)
Provision for taxation					
Current tax		(43,841,957)	(40,827,961)	(13,326,302)	(20,788,498)
Deferred/prior		18,639,556	7,732,658	-	
		(25,202,401)	(33,095,303)	(13,326,302)	(20,788,498)
(Loss) for the period		(100,909,161)	(363,693,193)	(51,531,587)	(24,157,604)
(Loss) per share - basic and diluted		(7.76)	(27.98)	(3.96)	(1.86)

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

**QUETTA TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022**

	Nine Months Period Ended		Quarter Ended	
	31-Mar-22 Rupees	31-Mar-21 Rupees	31-Mar-22 Rupees	31-Mar-21 Rupees
(Loss) for the period	(100,909,161)	(363,693,193)	(51,531,587)	(24,157,604)
Other comprehensive income				
Items that may not be re-classified subsequently to Profit or loss :				
Actuarial loss on remeasurement of employees retirement benefits - gratuity	(1,783,257)	(13,582,781)	(594,419)	(11,890,186)
Related deferred tax on remeasurement of employees retirement benefits - gratuity	-	3,776,299	-	3,305,721
Other comprehensive (loss) for the period	(1,783,257)	(9,806,482)	(594,419)	(8,584,465)
Total comprehensive (loss) for the period	(102,692,418)	(373,499,675)	(52,126,006)	(32,742,069)

The annexed notes form an integral part of these condensed interim financial information.


Chief Executive


Director


Chief Financial Officer



QUETTA TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022

	Share Capital	Reserves			Loan from directors and others	Revaluation surplus on property, plant and equipment	Accumulated (loss)	Total equity	
		Share premium	Capital reserve	General reserve					Sub total
Rupees									
Balance as at July 01, 2020 - Audited	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	2,228,537,931	(3,237,318,480)	100,699,121
Net (loss) for the period	-	-	-	-	-	-	-	(363,693,193)	(363,693,193)
Total comprehensive income for the period	-	-	-	-	-	-	-	(9,806,482)	(9,806,482)
	-	-	-	-	-	-	-	(373,499,675)	(373,499,675)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	(59,660,929)	59,660,929	-
Balance as at March 31, 2021	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	2,168,877,002	(3,551,157,226)	(272,800,554)
(Loss) for the remaining period	-	-	-	-	-	-	-	(4,611,047)	(4,611,047)
Comprehensive (loss) for the remaining period	-	-	-	-	-	-	-	7,428,807	7,428,807
	-	-	-	-	-	-	-	2,817,760	2,817,760
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	3,300,104	(3,300,104)	-
Reversal of Surplus Due to Disposal of Plant & Machi	-	-	-	-	-	-	(709,285)	709,285	-
Balance as at July 01, 2021 - Audited	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	2,171,467,821	(3,550,930,285)	(269,982,794)
Net (loss) for the period	-	-	-	-	-	-	-	(100,909,161)	(100,909,161)
Total comprehensive income for the period	-	-	-	-	-	-	-	(1,783,257)	(1,783,257)
	-	-	-	-	-	-	-	(102,692,418)	(102,692,418)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	(42,270,618)	42,270,618	-
Balance as at March 31, 2022	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	2,129,197,203	(3,611,352,085)	(372,675,212)

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022**

	Nine Months Period Ended	
	31-Mar-22 Rupees	31-Mar-21 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(75,706,760)	(330,597,890)
Adjustments for:		
Depreciation	174,226,572	178,846,800
Amortization	426,093	426,093
Finance cost	30,534,035	34,215,237
Provision for appreciation in the value of investment	19,016	(28,573)
Profit on sale of property plant & equipment	(56,644,847)	-
Provision for gratuity	35,119,597	33,217,920
	183,680,466	246,677,477
Profit & (Loss) before working capital changes	107,973,706	(83,920,413)
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(15,400,432)	6,134,934
Stock in trade	(1,393,114,456)	(1,549,335,976)
Trade debts	(187,290,715)	(86,023,864)
Advances, deposits, prepayments and other receivable	(4,582,910)	9,243,444
Other financial assets	(47,041,886)	-
	(1,647,430,400)	(1,619,981,462)
(Decrease) / increase in current liabilities		
Trade and other payables	1,879,365,963	2,085,715,679
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	339,909,269	381,813,804
Interest paid	(9,827,500)	(5,404,905)
Gratuity paid	(23,825,830)	(14,870,286)
Taxes paid	(266,780,988)	(325,580,843)
	(300,434,318)	(345,856,034)
Cash flows from operating activities	39,474,951	35,957,770
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(62,891,906)	(31,787,872)
Proceeds from sale of property, plant and equipment	61,025,000	-
Cash (used in) investing activities	(1,866,906)	(31,787,872)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(75,514,941)	(14,500,000)
Short term borrowings	63,966,040	(672,073)
Loans from directors & others	-	15,900,000
	(11,548,901)	727,927
Net increase/(decrease) in cash and cash equivalents	26,059,145	4,897,825
Cash and cash equivalent at the beginning of the period	23,628,599	81,810,653
Cash and cash equivalent at the end of the period	49,687,744	86,708,479

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022****1 SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**

1.1 The Company was incorporated in Pakistan as a public limited Company in January 29, 1970 under the Companies Ordinance, 1984 (repealed) (now The Companies' Act 2017) as a public limited company. The shares of the Company are listed on Pakistan Stock Exchange. The registered office of the company is situated at ground floor Nadir House, I.I Chundrigar Road, Karachi. The company is principally engaged in manufacturing and sale of Yarn and Fabric.

1.2 Geographical location and address of business units

Registered Office	Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi.
Sub Office	7-8/A, Justice Sardar Iqbal Road, Gulberg V, Lahore.
Mills	P/3, S.I.T.E., Kotri. B/4, S.I.T.E., Kotri. 49 K.M., Lahore, Multan Road, Bhai Pheru.

1.3 Going concern assumptions

During the period, the Company incurred loss amounting to Rs. 100.909 million (June 30, 2021: Rs. 368.304 million) and has reported accumulated losses amounting to Rs. 3,611.352 million (June 30, 2021 : Rs. 3,550.930 million) at the period ended. Accordingly, it resulted into negative equity of Rs. 372.675 million in current period (June 30, 2021: equity Rs. 269.983 million). In addition, the Company's current liabilities exceeded its current assets by Rs. 5,050.527 million (June 30, 2021: Rs. 4,990.188 million) at the period ended. The main reason of loss was due to operational break down because of short of working capital which dropped the production operational efficiency and restricted to the extend 70% of available capacity. The QTML also suffered losses due to slowdown in demand for cotton yarns and fabrics in the international markets.

These financial statements have been prepared by the management on going concern basis on the grounds that the Company will be able to achieve satisfactory levels of growth in the future based on the plans drawn up by the management for this purpose.

To substantiate its going concern assumption:

1.3.1 The management of the company is negotiating an amicable settlement of further financing for working capital with the banking companies and financial institutions. Series of meetings in this regards have also been held and the matter is being persuaded aggressively with the banks and financial institutions. Management is confident to get positive response and will be able to negotiate on favourable terms with the banking companies and financial institutions in order release finance for working capital requirements to run operations smoothly.

1.3.2 The management has prepared five years future plan showing positive growth in operation and business of the company which is supported by increase in production of yarn during the period. Management believes that, company will be able to achieve satisfactory levels of profitability in the future based on the plans drawn up by the management for this purpose;

1.3.3 The company's weaving mills sales suffered due to adverse market conditions. However, the management continue operations to conversion by doing job work. Now we have orders and are continuing operations on mostly conversion basis. Based on the availability of conversion market and orders. The management anticipates better operational efficiencies and plant utilization, during the period the company has incurred Rs. 34.90 million on BMR in weaving section, which has resulted in efficiency and production subsequent to the period and the company has replaced some looms for better efficiency.

1.3.4 Directors and sponsors of the company, they committed that they would also continue such support in future; and

1.3.5 The management has also undertaken adequate steps towards the reduction of fixed cost and expenses which are at various stages of implementation. Such steps include, but not limited to, rightsizing of the men power, resource conservation, close monitoring of other fixed cost etc. The management is certain to generate sufficient savings as consequences of adapting all such measures.

The management anticipates that above steps will not only bring the Company out of the existing financial crisis but also contribute significantly towards the improvement of the company financial position in the foreseeable future.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 This condensed interm financial statement is unaudited and is being submitted to the shareholders as required under Section 237 of the Companies Act,2017.This condensed interm financial statement does not contain all the information required for a complete set of financial statements,and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2021.

2.2 The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2021. Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.



**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022**

3 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2021.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2021.

3.1 The accounting policies and methods of computation followed in the preparation of the half yearly financial statements are the same as those of the published annual financial statements for the period ended June 30, 2021.

4 PROPERTY, PLANT AND EQUIPMENT

	Note	(Un-audited)	(Audited)
		31-Mar-22	30-Jun-21
		----- Rupees -----	
Operating assets	4.1	5,449,389,336	5,565,104,172
		5,449,389,336	5,565,104,172

4.1 The cost of acquisition and disposal to operating assets during the period ended March 31, 2022 were as follows:

	(Un-audited)		(Audited)		
	31-Mar-22		30-Jun-21		
	Acquisition	Disposal	Acquisition	Disposal	
		Cost		Cost	
		----- Rupees -----		----- Rupees -----	
Owned assets					
Freehold land	-	4,296,129	-	-	
Plant & machinery	52,238,936	-	95,577,492	55,179,585	
Office Equipment	93,500	-	442,290	-	
Factory Equipment	-	-	195,000	-	
Furniture & Fixture	63,000	-	1,009,249	-	
Vehicles	10,496,470	1,155,050	2,252,138	589,000	
Total	62,891,906	5,451,179	99,476,169	55,768,585	

5 STOCK IN TRADE

The carrying value of pledged stock is Rs. NIL (June 30, 2021: Rs. NIL).

6 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 4.1 and 4.2 respectively.

	(Un-audited)	(Audited)
	31-Mar-22	30-Jun-21
		-----Rupees -----
6.1 Contingencies		
Bank Guarantee issued by bank on behalf of the company	236,559,721	230,759,721
There is no changes in the legal cases other than those enclosed in the annual financial statement as on June 30, 2021.		
6.2 Commitments		
Confirmed letter of credit in respect of:		
Raw material & spar parts	75,048,270	41,128,226
		75,048,270



QUETTA TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2022

7 COST OF SALES

	(Un-audited)	(Un-audited)
	31-Mar-22	31-Mar-21
	-----Rupees -----	
Raw material consumed	2,654,026,347	2,080,684,636
Salaries, wages and benefits	590,368,496	536,217,657
Stores and spares consumed	227,466,640	169,086,674
Fuel, power and water	943,897,806	945,943,540
Rent, rates and taxes	1,234,406	1,047,091
Insurance expenses	11,014,497	9,104,210
Repairs and maintenance	4,341,940	5,128,456
Vehicle running and maintenance	10,362,552	8,561,822
Entertainment expenses	2,305,373	2,048,912
Communication expenses	1,006,395	749,811
Legal & professional charges	200,000	510,000
Printing and stationery	1,000,991	733,187
Subscription	100,990	414,366
Legal and professional	-	-
Travelling	858,244	474,730
Other expenses	649,464	767,396
Processing charges	-	-
Depreciation expenses	148,087,556	152,491,167
	4,596,921,697	3,913,963,655
Work in process		
Opening stock	130,945,036	60,240,277
Closing stock	(92,235,412)	(81,899,780)
	38,709,624	(21,659,503)
Cost of goods manufactured	4,635,631,321	3,892,304,152
Finished goods		
Opening balance	1,218,047,156	769,926,443
Goods purchase:		
Closing stock	(2,144,638,141)	(1,673,015,029)
	(926,590,985)	(903,088,586)
	3,709,040,336	2,989,215,566

8 TRANSACTIONS WITH RELATED PARTIES

	(Un-audited)	(Un-audited)
	31-Mar-22	31-Mar-21
	-----Rupees -----	
Transactions with related parties		
Relationship		
Loan received/(repaid) - net	(0)	15,900,000
Salaries and other employees benefits	12,279,780	12,279,780
Staff retirement benefits	-	-

9 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information have been authorized for issue on **April 27th, 2022** by the board of directors of the company.

10 GENERAL

Figures have been rounded off to the nearest rupee.

Chief Executive

Director

Chief Financial Officer

Quetta Textile Mills Limited

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