



# Quetta Textile Mills Ltd.

welcome

**Quetta Textile Mills Limited**

Corporate Briefing Session

2019

# INTRODUCTION

Quetta Textile Mills is established in 1970 as Public and Company Share are listed at Pakistan Stock Exchange Karachi.

QTML is principally engaged in Manufacturing and sale of yarn, fabrics,

The Company has Head office in Karachi, and the Company has Spinning Units at Kotri Industrial area Jam shoro and Spinning and Weaving Units at Bhai Pheru Kasur

Quetta Textile Mills Ltd. is a vertically integrated spinning and weaving operation with 73,488 spindles, 1,104 rotors and 250 air jet looms. We use the most modern systems to produce a wide variety of ring spun and open-end yarns and woven fabrics for our customers.

# OUR VALUES

Managing and developing human resources is an integral part of our business. Constant retraining and essential skill development programs are in place providing our team with opportunity to adapt to a changing environment.

We are an equal opportunity employer and is constantly looking to recruit highly skilled and motivated people to be part of a growing team.

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# OUR STRENGTH

## Installed - Work

=====

<b>73,488</b>	<b>57,706</b>	<b>SPINDLES</b>
• <b>1,104</b>	<b>-</b>	<b>ROTORS</b>
• <b>250</b>	<b>234</b>	<b>AIR JET LOOM</b>

# PRODUCTION - SPINNING

- Quetta Textile Mills Ltd produces the finest yarn and fabric including Organic Cotton, Tinsel, Bamboo Yarn, Yarn from Regenerated Cotton, Slob and Compact yarn among others.
- Capacity of industrial unit after conversion into 20/s-count-KGS 29.438 m
- Actual production after conversion into 20/s-count-KGS 14.081 m

# SPINNING



# 73,488 SPINDLES AND 1,104 ROTORS



We provide our customers with imported cotton options for contamination free yarns and fabrics. Raw material quality is scientifically managed in our fiber testing lab, which contains a complete range of modern cotton testing equipment, including HVI 1000.

We produce yarns ranging from:

Ring Spun carded & combed yarns

Schlafhorst Autocoro open-end yarns

Reiter K-44 Compact Com4 yarns

Lycra Core Spun yarns

Slub yarns

Bamboo / Cotton blended yarns

Flax linen / Cotton blended yarns

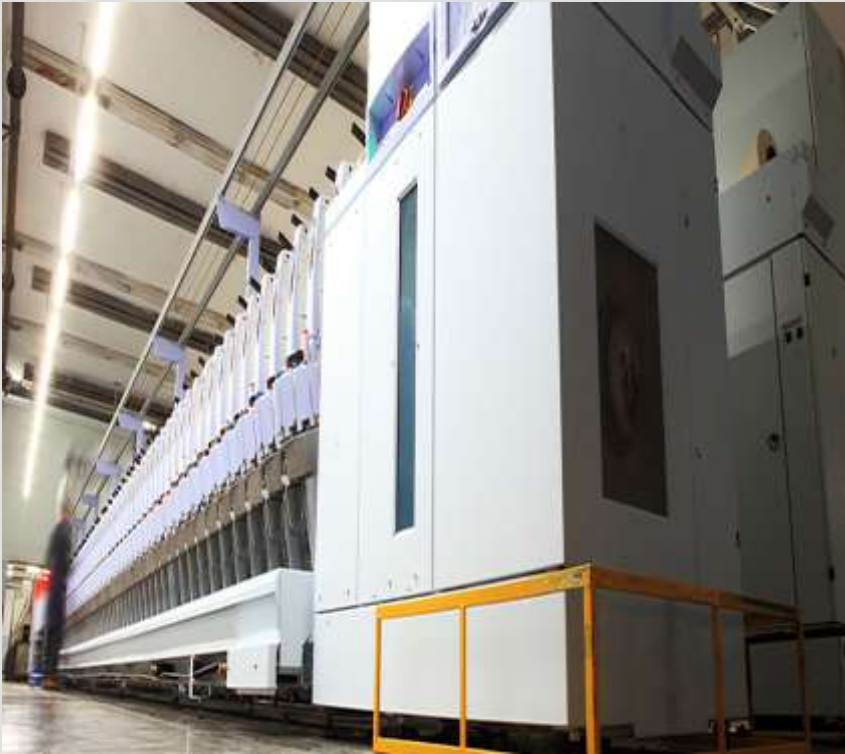
TFO plied yarns

Yarn from regenerated Cotton

Polyester/Cotton Yarns

Raw cotton from the premium growing areas of Punjab province is selected and the year's entire requirement of cotton is covered during the peak cotton season, thus ensuring smooth availability of consistent and high-quality fiber throughout the year

# QUETTA TEXTILE MILLS





# Weaving- Production

**Our weaving division, consisting of 250 Tsudakoma air jet looms with latest Benninger back process, produces fabrics for the high-end garment and home textile industries.**

Rated capacity converted into 60 picks-Square meters	70.763 million
Actual production converted into 60 picks-Square meters	26.762 million



# Weaving



# STATEMENT OF FINANCIAL POSITION

## AS AT JUNE 30, 2019

### ASSET

Non Current Asset	
Property, plant and equipment	5,948,633,149
Intangible assets	2,130,467
Long term deposits	<u>34,334,528</u>
	<b>5,985,098,144</b>

### CURRENT ASSET

Stores and Spares & Loose Tools	376,075,530
Stock in trade	494,495,833
Trade debts	348,069,761
Other financial assets	92,679
Advances, deposits, prepayments and other receivable	85,301,120
Tax refund due from governments	184,207,760
Cash and bank balances	61,332,016
	<u>1,549,574,699</u>

**GRAND TOTAL**

**7,534,672,843**

### EQUITY AND LIABILITIES

#### SHARE CAPITAL AND RESERVES

Authorized capital	
20,000,000 ordinary shares of Rs. 10 each	200,000,000
15,000,000 preference shares of Rs. 10 each	<u>150,000,000</u>
	<b>350,000,000</b>
Issued, subscribed and paid-up capital	130,000,000
Reserves	766,751,200
Equity portion of Loan from directors and others	212,728,470
Revaluation surplus on property, plant and equipment	2,287,989,493
Accumulated profit / (loss)	<u>(2,569,630,354)</u>
	<b>827,838,809</b>

Long term finances	
Redeemable capital - Sukuk	
Loan from directors and others – subordinated	
Liabilities against assets subject to finance lease	
Deferred liabilities	

#### CURRENT LIABILITIES

Trade and other payables	856,749,343
Accrued mark-up	1,008,139,867
Short term borrowings	2,660,067,734
Loan from directors and others	25,716,357
Current portion of	
Long term finances	973,460,636
Redeemable capital – Sukuk	611,335,643
Liabilities against assets subject to finance lease	17,332,945
Unclaimed dividend	36,467
Provision for taxation	<u>50,781,743</u>

**GRAND TOTAL**

**7,534,672,843**

# STATEMENT OF PROFIT OR LOSS

## FOR THE YEAR ENDED JUNE 30, 2019

	<b>2019</b>	<b>2018</b>
	=====	=====
Sales	4,248,480,336	3,795,455,727
Cost of sales	<u>4,514,119,935)</u>	<u>4,279,300,044)</u>
Gross (loss)	<u>(265,639,599)</u>	<u>(483,844,317)</u>
Other income	<u>9,098,913</u>	<u>8,389,639</u>
	<b><u>(256,560,686)</u></b>	<b><u>(455,454,678)</u></b>
Distribution cost	(14,480,158)	(27,386,624)
Administrative expenses	(63,196,816)	(65,513,464)
Other operating expenses	(1,794,227)	(220,920)
Finance cost	<u>(184,909,932)</u>	<u>(333,097,473)</u>
Total	<b><u>(264,381,134)</u></b>	<b><u>(426,218,481)</u></b>
(Loss) before taxation	(520,921,820)	(881,673,159)
Provision for taxation		
Current tax - current year	(50,781,743)	(37,954,557)
Current tax - prior year	(8,858,045)	-
Deferred	<u>211,657,764</u>	<u>350,593,796</u>
	<u>152,017,976</u>	<u>312,639,239</u>
Net (loss) for the year	<b><u>(368,903,845)</u></b>	<b><u>(569,033,920)</u></b>
(Loss) per share - basic and diluted	(28.38)	(43.77)
	=====	=====

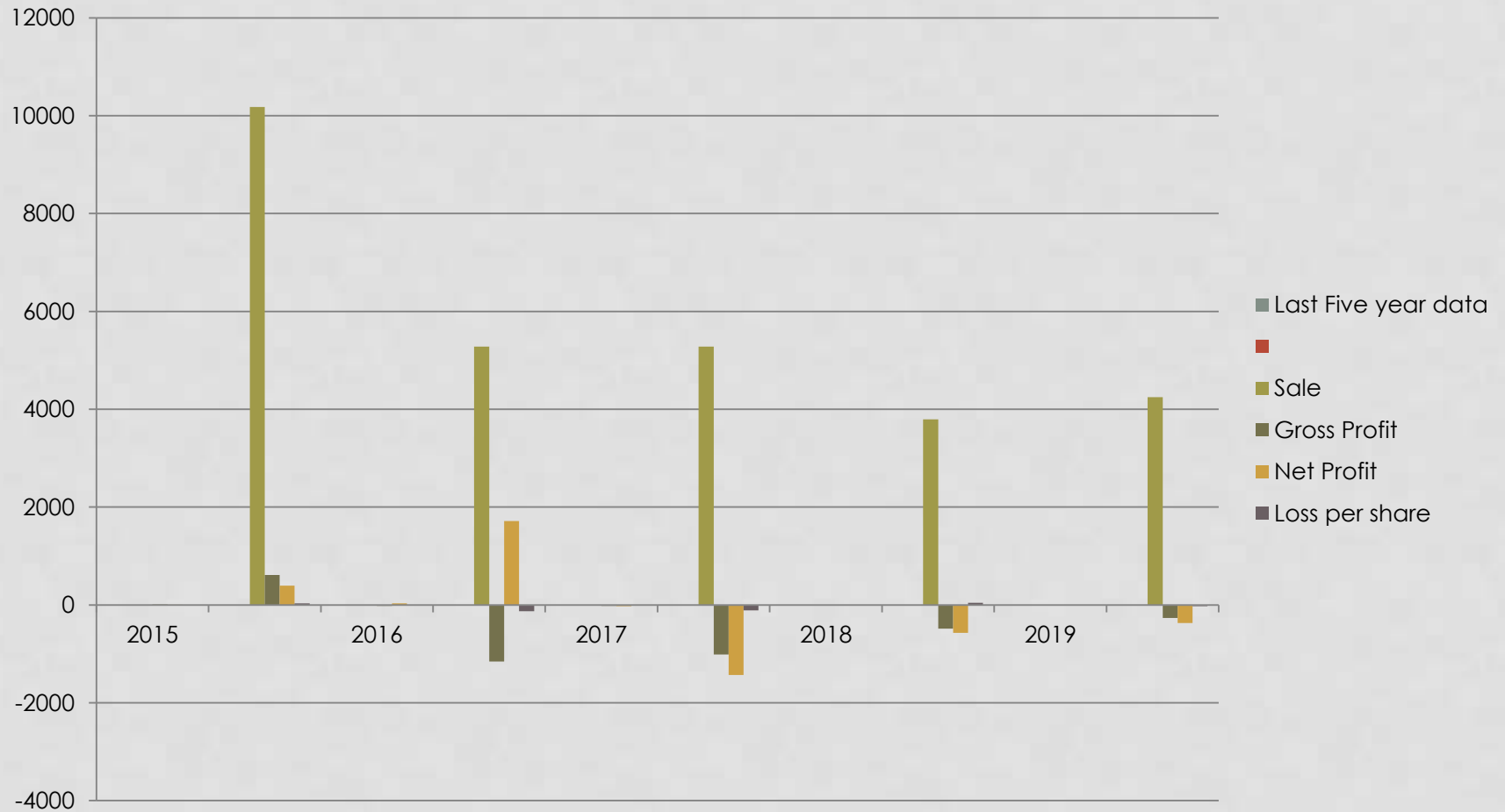
# BALANCE SHEET (KEY HIGHLIGHT) IN MILLIONS

	2019	2018
	-----Millions-----	
	=====	=====
Plant and Machinery	5,948	6,192
Other Long term Asset	36	35
Equity	827	1,199
Long Term Liabilities	503	1,171
Current Liabilities	6,204	5,389

# FINANCIAL STATEMENT (KEY HIGHLIGHT) IN MILLIONS

	Variation =====		2019	Percentage of Sale 2019 - 2018 =====	2018
Sale	11.94% ↑		4,248		3,795
Gross Loss	5.49% ↓		(266)	6.26 - 12.73	(483)
Net Loss	35.15% ↓		(369)	8.69 - 15.00	(569)
Loss per share	35.16% ↓		(28.38)		(43.77)

# FIVE YEAR DATA



# WAY FORWARD

The Management's proposed "Repayment Scheme" is still work in process. The proposed plan is to sell existing units at Kotri. Some proceeds are to be used to settle re-structured loans and other short-term and long-term in 3 phases. Balance proceeds are to be injected as working capital for Bhai Pheru Units to achieve 90% or above production & efficiency. This "Repayment Scheme" will turn the negative indicators to positive ones in 2-3 years.



# SOCIAL RESPONSIBILITY

Quetta Textile Mills Ltd. actively sponsors and participates in several welfare projects as part of its social responsibilities towards society. Some of the activities we are involved in include:

Water Filtration Plant in Kotri to provide clean drinking water for the general population.

Entire labor force of the company is provided with free education for their children.

An eye clinic is operated for the welfare of the people at large Operating theatre at a neighboring hospital in Kotri

# SOCIAL RESPONSIBILITY

## Two Madrasa in Kotri



## Police Hospital - Hyderabad



# SOCIAL RESPONSIBILITY

Dost Muhammad High  
School - Kotri



Water Filtration Plant  
3 - at Kotri & 01 - at  
Hyderabad



**THE END**

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